

East Metropolitan Health Service (EMHS)

Annual Estimates for FY2020-21

Comprising the Statement of Comprehensive Income (Part A), Statement of Financial Position (Part B), Statement of Cash Flows (Part C) and Statement of Changes in Equity (Part D) as approved by the Minister for Health on the 27th December 2020.

Part A: Statement of Comprehensive Income

East Metropolitan Health Service	
Statement of comprehensive income	
2020-2021 annual estimates	
	2020/2021 estimate
	\$000
Cost of services	
Expenses	
Employee benefits expense	890,806
Fees for visiting medical practitioners	24,932
Contracts for services	323,743
Patient support costs	230,671
Finance costs	91
Depreciation and amortisation expense	45,078
Loss on disposal of non-current assets	111
Repairs, maintenance and consumable equipment	23,923
Other supplies and services	5,967
Other expenses	114,152
Total cost of services	1,659,474
Income	
Revenue	
Patient charges	70,974
Other fees for services	48,889
Commonwealth grants and contributions	559,024
Other grants and contributions	133,966
Donation revenue	159
Commercial activities	58
Other revenue	10,272
Total revenue	823,342
Total income other than income from State Government	823,342
Net cost of services	836,132
Income from State Government	
Service appropriations	774,531
Services received free of charge	62,532
Total income from State Government	837,063
Surplus for the period	931

The above figures are based on the East Metropolitan Health Service's 2020-21 Service Agreement Deed of Amendment with the Department of Health and the Mental Health Commission.

Part B: Statement of Financial Position

East Metropolitan Health Service	
Statement of financial position	
2020-2021 annual estimates	
	2020/2021 estimate
	\$000
Assets	
Current assets	
Cash and cash equivalents	143,092
Restricted cash and cash equivalents	30,952
Receivables	24,302
Inventories	4,497
Other current assets	1,076
Total current assets	203,919
Non-current assets	
Restricted cash and cash equivalents	16,680
Amounts receivable for services	572,696
Property, plant and equipment	583,225
Right-of-Use Assets	1,832
Service Concession Assets	294,397
Intangible assets	692
Total non-current assets	1,469,522
Total assets	1,673,441
Liabilities	
Current liabilities	
Payables	94,825
Lease liabilities	506
Employee benefits provisions	186,896
Other current liabilities	527
Total current liabilities	282,754
Non-current liabilities	
Employee benefits provisions	43,919
Lease liabilities	1,385
Total non-current liabilities	45,304
Total liabilities	328,058
Net assets	1,345,383
Equity	
Contributed equity	1,191,278
Reserves	87,293
Accumulated surplus	66,812
Total equity	1,345,383

The above figures are based on the East Metropolitan Health Service's 2020-21 Service Agreement Deed of Amendment with the Department of Health and the Mental Health Commission.

Part C: Statement of Cash Flows

East Metropolitan Health Service	
Statement of cash flows	
2020-2021 annual estimates	
	2020/2021 estimate
	\$000
	Inflows/(Outflows)
Cash flows from State Government	
Service appropriations	729,453
Capital appropriations	44,828
Net cash provided by State Government	774,281
Utilised as follows:	
Cash flows from operating activities	
Payments	
Employee benefits	(880,022)
Supplies and services	(655,895)
Finance costs	(91)
Receipts	
Receipts from customers	64,497
Commonwealth grants and contributions	559,024
Other grants and contributions	133,966
Donations received	159
Other receipts	59,219
Net cash used in operating activities	(719,143)
Cash flows from investing activities	
Payments	
Purchase of non-current assets	(61,720)
Receipts	
Proceeds from sale of non-current assets	-
Net cash used in investing activities	(61,720)
Cash flows from financing activities	
Payments	
Principal elements of lease	(688)
Receipts	
Net cash used in financing activities	(688)
Net increase/(decrease) in cash and cash equivalents	(7,270)
Cash and cash equivalents at the beginning of the period	154,098
Restricted cash at the beginning of the period	43,896
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	190,724

The above figures are based on the East Metropolitan Health Service's 2020-21 Service Agreement Deed of Amendment with the Department of Health and the Mental Health Commission.

Part D: Statement of Changes in Equity

East Metropolitan Health Service Statement of changes in equity 2020-2021 annual estimates	
	2020/2021 estimate \$000
Contributed equity	
Balance at start of period	1,146,450
Transactions with owners in their capacity as owners:	
Capital appropriations	44,828
Other contributions by owners	-
Distributions to owners	-
Balance at end of period	1,191,278
Reserves	
Asset revaluation reserve	
Balance at start of period	87,293
Other comprehensive income for the period	-
Balance at end of period	87,293
Accumulated surplus	
Balance at start of period	65,881
Surplus for the period	931
Balance at end of period	66,812
Total equity	
Balance at start of period	1,299,624
Total comprehensive loss for the period	931
Transactions with owners in their capacity as owners	44,828
Balance at end of period	1,345,383

The above figures are based on the East Metropolitan Health Service's 2020-21 Service Agreement Deed of Amendment with the Department of Health and the Mental Health Commission.